

CERB PROGRAMS 101

Community Economic Revitalization Board





Community Economic Revitalization Board

Who Is CERB?

Investing in
Washington's Economic Future





Community Economic Revitalization Board

CERB is designed to:

Finance public
infrastructure
construction to support
private business
development

Assist local
governments with
economic development
planning





Community Economic Revitalization Board

Eligible Jurisdictions

- Cities & Towns
- Counties
- Federally Recognized Indian Tribes
- Municipal & Quasi Municipal Corps
- Port Districts
- Special Purpose Districts (e.g. PDAs, PUDs)



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Planning Grants

\$50,000 grant maximum

- Tier: 1: \$25,000 grant per project, for planning activities that will not lead to CERB construction project.
- Tier 2: \$50,000 grant per project for planning activities that could lead to CERB construction project.





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Planning Grants Eligible Activities

Economic
Feasibility

Environmental
Impacts

Capital
Facilities

Land Use

Permitting

Marketing

Project
Engineering &
Design

Site Planning

Broadband





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Construction Programs

Committed Private Partner Business in hand	Prospective Development Build it and they will come
\$3 million per project maximum	\$2 million per project maximum
<p>Grant: Up to 25% of total award, determined by the underwriting process and the Debt Service Coverage Ratio.</p>	
<ul style="list-style-type: none"> • Private business partner committed to: <ul style="list-style-type: none"> • <u>Significant</u> job creation • <u>Significant</u> private capital investment • Hourly wages of created jobs must <u>exceed</u> county median wage 	<p>Rural counties/communities ONLY</p> <ul style="list-style-type: none"> • Demonstrate economic development feasibility with supporting study <ul style="list-style-type: none"> • Study must show likelihood of significant jobs and/or significant private investment



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Eligible Public Facility Projects

Activities

- Acquisition
- Construction
- Reconstruction
- Rehabilitation
- Repair
- Replacement

Systems: Improvement of:

- Building or Structures
- Broadband/Telecommunications
- Bridges
- Domestic & Industrial Water
- Earth Stabilization
- Electricity
- Natural Gas
- Port Facilities
- Railroad
- Roads
- Sanitary Sewer
- Storm Water
- Transportation





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NOT
Eligible

CERB may NOT finance projects which:

Result in retail development

Facilitate gambling

Displace jobs from one part of the state to another

Are outside the applicant's jurisdiction

CERB does not contract with private business, only the local government applying for funds.





Community Economic Revitalization Board

How CERB Works – Technical Assistance

Community has an idea

CERB wants to hear about all your ideas.

Contact Staff

Staff will help determine:

- If it fits CERB
- Which Program
- Project Readiness

Next Steps

Staff will:

- Come for a face-to-face meeting
- Get you ready to apply





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How CERB Works – Applications

Getting Ready Apply

Staff will walk you through everything needed to apply

Applying

- Applications are due 8 weeks prior to a meeting.
- Staff works with the client to vet the application and project.

Next Steps

Staff drafts a project analysis and staff recommendation





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How CERB Works – The Board

CERB

The Board meets to review applications every two months

Meeting Day

- The applicant presents the proposal to the Board.
- The applicant will know at the meeting if their project is approved.

Next Steps

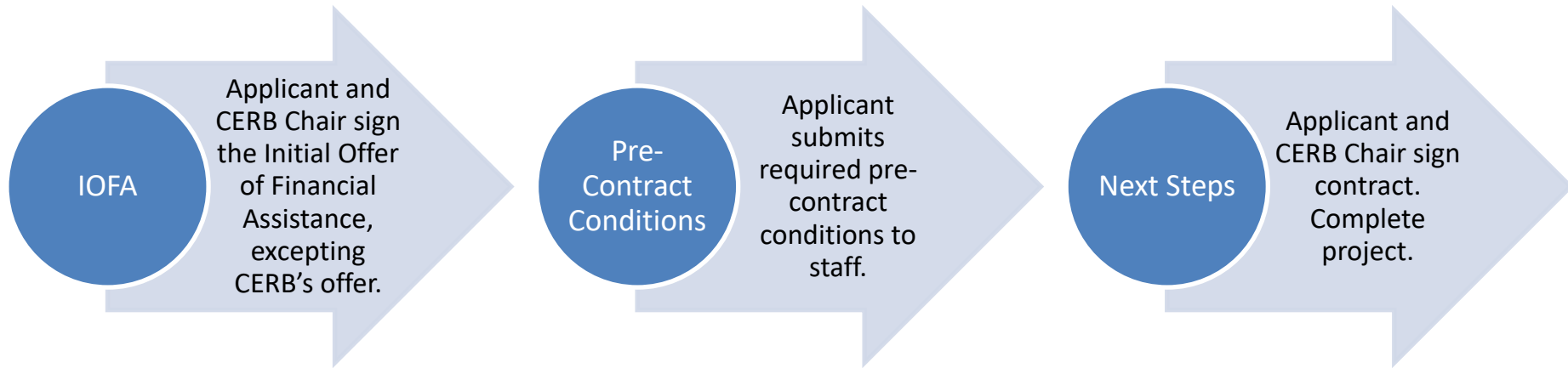
The applicant will receive the Initial Offer of Financial Assistance (IOFA) Package.





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How CERB Works – Getting to Contract





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2015 CERB
Planning Grant
\$50,000

**Guild Road
Industrial Park
Master Plan**

2017 IACC
Tech team with the
City and the Port

2019 CERB Prospective
Development \$628,250
**Guild I and II Industrial
Connection Project**

2019 CERB Committed
Private Partner –
APPLIED
**Centennial and Rose
Way Infrastructure and
Building**

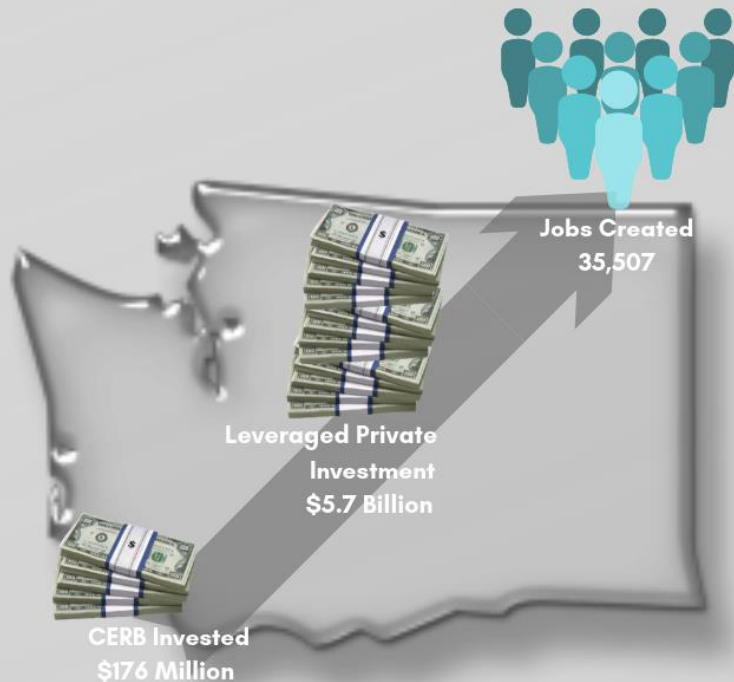
2019 Planning –
APPLIED
**Martin Bar Industrial
Conceptual Site Study**



Port of Woodland

Community Economic Revitalization Board

Historical CERB Investments 1982-2018



Project Tracking

Tracked for 5 years after a project is complete.





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THANK YOU!

Janea Delk

Executive Director & Tribal Liaison

360.725.3151

janea.delk@commerce.wa.gov

www.commerce.wa.gov/CERB

