

Tax Increment Financing Update: Working Through Challenges with Local Partners

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TIF in a nutshell

- Local governments
- Funding public improvements
- Spurring private development and investment
- Designated area
- Maximum of \$200 million in assessed valuation
- Maximum life of 25 years



Funding “public improvements”

Design, planning, acquisition

Many costs of due diligence

Relocating, maintaining and operating
property pending construction

Utility relocation

Administrative/feasibility costs, even
incurred before adoption of TIA

Local agency impacts



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Local partners - conversations and collaboration



