Office of Financial Management

Notice of Port District Dollar Threshold Adjustment

Compensation limits for port district commissioners are set in statute. RCW 53.12.260 provides that payment of per diem compensation for each commissioner may be at a rate of ninety dollars (\$90) per day, with per diem compensation for each commissioner not to exceed eight thousand six hundred and forty dollars (\$8,640) per year or ten thousand eight hundred dollars (\$10,800) per year for districts with a gross operating income of twenty-five million or more in the preceding calendar year. Commissioners also receive a salary of five hundred dollars (\$500) per month for districts with a gross operating income of twenty-five million or more in the preceding calendar year or two hundred dollars (\$200) per month for districts with a gross operating income of from one million to less than twenty-five million in the preceding calendar year. RCW 53.12.260 also provides for the Office of Financial Management to adjust the dollar thresholds for per diem compensation and salaries for inflation every five years, beginning January 1, 2024. The adjustment is to be based upon changes in the consumer price index for "wage earners and clerical workers, all items" compiled by the Bureau of Labor and Statistics, U.S. Department of Labor during that time period. The new dollar threshold shall be transmitted to the Office of the Code Reviser for publication in the Washington State Register at least one month before the new threshold takes effect.

Over the five-year period from October 2018 to October 2023, the Consumer Price Index for Urban Wage Earners and Clerical Workers for the Seattle-Tacoma-Bellevue, WA area as reported by the Bureau of Labor Statistics, U.S. Department of Labor, increased by 26.16 percent.

In accordance with the requirements set forth above, the Office of Financial Management submits for publication the new dollar thresholds for per diem compensation and salaries. The new dollar threshold is one hundred and sixty-one dollars (\$161) per day with a new annual compensation limit of fifteen thousand four hundred and fifty-six dollars (\$15,456), or nineteen thousand three hundred and twenty dollars (\$19,320) per year for districts with a gross operating income of twenty-five million or more in the preceding calendar year. The new monthly salary is eight hundred and ninety-nine dollars (\$899) for districts with a gross operating income of twenty-five million or more in the preceding calendar year, or three hundred and sixty dollars (\$360) for districts with a gross operating income of from one million to less than twenty-five million in the preceding calendar year. The new dollar thresholds take effect January 1, 2024.

If you have any questions or need further information, contact Bob Baker at <u>bob.baker@ofm.wa.gov</u>.